

Project description	2014/15				2015/16		
	Revised Budget	Spend to date	Forecast	Variance	Revised Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	7	0	7	0	0	0	0
WDS 2-year programme	2,130	396	2,130	0	3,470	3,470	0
WDS 2012 major works	17,847	2,769	17,847	0	3,856	3,856	0
WDS 2013 major works	11,254	1,390	11,254	0	23,733	23,733	0
WDS 2014 major works	31,242	6,752	31,242	0	25,962	25,962	0
WDS 2015 major works	2,600	4	2,600	0	25,400	25,400	0
FRA works	2,192	111	2,192	0	1,193	1,193	0
Additional FRA Works	2,087	0	2,087	0	2,300	2,300	0
M&E electrical	790	82	790	0	967	967	0
M&E heating	9,886	681	9,886	0	4,767	4,767	0
M&E lifts	2,339	424	2,339	0	773	773	0
WDS voids works	4,147	384	4,147	0	4,000	4,000	0
WDS Leathermarket JMB	746	0	746	0	1,100	1,100	0
WDS Unallocated Budget	1,409	45	1,409	0	2,108	2,108	0
Housing Stock - New Programme	0	0	0	0	0	0	0
HINE WDS works	4,456	2,661	4,456	0	10,413	10,413	0
HINE additional works	15,054	1,958	15,054	0	14,707	14,707	0
Aylesbury Estate PPM works	3,730	848	3,730	0	1,149	1,149	0
Aylesbury Estate regeneration	7,547	1,349	7,547	0	8,301	8,301	0
Bermondsey Spa refurbishment	673	73	673	0	75	75	0
East Dulwich Estate	6,094	602	6,094	0	225	225	0
Elmington Estate	3,428	425	3,428	0	446	446	0
Heygate Estate	8,077	2,719	8,077	0	1,017	1,017	0
Hidden Homes	555	0	555	0	0	0	0
Hostels new build	1,465	1,618	1,465	0	1,328	1,328	0
Local authority new build	2,750	40	2,750	0	1,100	1,100	0
Misc regen, acquisitions and home loss	510	39	39	(471)	150	150	0
Direct Delivery - New Council Homes	18,658	1,294	18,658	0	7,980	7,980	0
Adaptations	2,250	433	2,250	0	2,000	2,000	0
Affordable housing through commuted sums	704	1	704	0	0	0	0
Cash incentive & Home owner buy back scheme	830	0	830	0	232	232	0
Digital switchover	242	19	242	0	0	0	0
Disposals costs	864	8	864	0	500	500	0
Energy	200	0	200	0	200	200	0
Installation of Sprinkler & Smoke detectors	3,588	2	3,588	0	7,691	7,691	0
Fire damage reinstatement	1,056	19	1,056	0	200	200	0
Group repairs	272	0	272	0	0	0	0
Hostels accommodation	1,102	91	1,102	0	737	737	0
Leasehold / freehold acquisitions	1,205	0	1,205	0	300	300	0
Major voids	1,663	42	1,663	0	1,000	1,000	0
Office accommodation	0	0	0	0	250	250	0
Scheme management costs	1,751	0	0	(1,751)	1,000	1,000	0
Security	0	0	0	0	300	300	0
Sheltered accommodation	398	0	398	0	302	302	0
T&RA halls	2,363	131	2,363	0	1,753	1,753	0
Heating Energy Efficiency Measures	7,651	0	7,651	0	2,100	2,100	0
	187,812	27,410	185,590	(2,222)	165,085	165,085	0
FINANCED BY:							
Receipts b/fwd	70,186	70,186	70,186	0			0
Housing Receipts for year	21,154	3,169	21,154	0	33,000	33,000	0
Depreciation charge (MRA)	46,800		46,800	0	46,400	46,400	0
Major Repars Reserve (MRR)	2,800	2,800	2,800	0	2,800	2,800	0
Revenue Contribution	21,600		21,600	0	18,600	18,600	0
New Homes Bonus	1,500	1,500	1,500	0	938	938	0
Grants (DH backlog funding)	32,100		32,100	0	0	0	0
Section 106 Funds & Grants	5,847		5,847	0	0	0	0
External Contributions	10,000		10,000	0	0	0	0
TOTAL RESOURCES	211,987	77,655	211,987	0	101,738	101,738	0
Forecast variation (under)/over	(24,175)		(26,397)	(2,222)	63,347	63,347	0

Project description	2016/17 - Future Years			Total Programme 2013/14 - Future Years		
	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	0	0	0	7	7	0
WDS 2-year programme	0	0	0	5,600	5,600	0
WDS 2012 major works	0	0	0	21,703	21,703	0
WDS 2013 major works	84	84	0	35,071	35,071	0
WDS 2014 major works	403	403	0	57,607	57,607	0
WDS 2015 major works	0	0	0	28,000	28,000	0
FRA works	0	0	0	3,385	3,385	0
Additional FRA Works	0	0	0	4,387	4,387	0
M&E electrical	0	0	0	1,757	1,757	0
M&E heating	0	0	0	14,653	14,653	0
M&E lifts	0	0	0	3,112	3,112	0
WDS voids works	0	0	0	8,147	8,147	0
WDS Leathermarket JMB	0	0	0	1,846	1,846	0
WDS Unallocated Budget	0	0	0	3,517	3,517	0
Housing Stock - New Programme	985,089	985,089	0	985,089	985,089	0
HINE WDS works	0	0	0	14,869	14,869	0
HINE additional works	2,976	2,976	0	32,737	32,737	0
Aylesbury Estate PPM works	0	0	0	4,879	4,879	0
Aylesbury Estate regeneration	53,749	53,749	0	69,597	69,597	0
Bermondsey Spa refurbishment	122	122	0	870	870	0
East Dulwich Estate	0	0	0	6,319	6,319	0
Elmington Estate	0	0	0	3,874	3,874	0
Heygate Estate	0	0	0	9,094	9,094	0
Hidden Homes	0	0	0	555	555	0
Hostels new build	0	0	0	2,793	2,793	0
Local authority new build	1,000	1,000	0	4,850	4,850	0
Misc regen, acquisitions and home loss	0	0	0	660	189	(471)
Direct Delivery - New Council Homes	2,800	2,800	0	29,438	29,438	0
Adaptations	12,000	12,000	0	16,250	16,250	0
Affordable housing through commuted sums	0	0	0	704	704	0
Cash incentive & Home owner buy back scheme	0	0	0	1,062	1,062	0
Digital switchover	0	0	0	242	242	0
Disposals costs	0	0	0	1,364	1,364	0
Energy	0	0	0	400	400	0
Installation of Sprinkler & Smoke detectors	21,203	21,203	0	32,482	32,482	0
Fire damage reinstatement	0	0	0	1,256	1,256	0
Group repairs	0	0	0	272	272	0
Hostels accommodation	0	0	0	1,839	1,839	0
Leasehold / freehold acquisitions	0	0	0	1,505	1,505	0
Major voids	0	0	0	2,663	2,663	0
Office accommodation	0	0	0	250	250	0
Scheme management costs	0	0	0	2,751	1,000	(1,751)
Security	0	0	0	300	300	0
Sheltered accommodation	0	0	0	700	700	0
T&RA halls	1,600	1,600	0	5,716	5,716	0
Heating Energy Efficiency Measures				9,751	9,751	0
	1,081,026	1,081,026	0	1,433,923	1,431,701	(2,222)

FINANCED BY:						
Receipts b/fwd			0	70,186	70,186	0
Housing Receipts for year	160,500	160,500	0	214,654	214,654	0
Depreciation charge (MRA)	278,400	278,400	0	371,600	371,600	0
Major Repars Reserve (MRR)	5,600	5,600	0	11,200	11,200	0
Revenue Contribution	103,200	103,200	0	143,400	143,400	0
New Homes Bonus	1,100	1,100	0	3,538	3,538	0
Grants (DH backlog funding)			0	32,100	32,100	0
Section 106 Funds & Grants			0	5,847	5,847	0
External Contributions			0	10,000	10,000	0
TOTAL RESOURCES	548,800	548,800	0	862,525	862,525	0
Forecast variation (under)/over	532,226	532,226	0	571,398	569,176	(2,222)